

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH. 2016

(Rs. in Lacs)

PART I						
	Particulars	For the quarter ended	Preceeding 3 months ended	Corresponding 3 months ended in previous year	For the year ended	Previous accounting year ended
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		(Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)
1	Income from Operation					
	(a) Income from operations	-	-	2.30	-	2.64
	(b) Other operating Income	-	-	-	-	-
	Total Income from operation (Net)	-	-	2.30	-	2.64
2	Expenses					
	(a) Employee benefits expense	5.30	9.45	12.39	33.67	36.58
	(b) Depreciation and amortisation expense	0.01	-	0.83	0.06	1.33
	(c) Legal and Professional Expenses	3.91	3.29	3.43	12.60	10.62
	(d) Provision for dimuniation of Investments	0.81	-	13.54	0.81	13.54
	(e) Other expenses	7.19	6.99	11.06	34.01	38.49
	Total Expenses	17.22	19.73	41.25	81.15	100.56
3	Profit / (Loss) from operations before other income finance costs and exceptional items (1 - 2)	(17.22)	(19.73)	(38.95)	(81.15)	(97.92)
4	Other Income	22.49	30.81	25.32	85.85	69.07
5	Excess provision against doubtful/irrecoverable assets written back	-	-	0.89	-	0.89
6	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4 ± 5)	5.27	11.08	(12.74)	4.70	(27.96)
7	Finance costs	-	-	-	-	-
8	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (6 ± 7)	5.27	11.08	(12.74)	4.70	(27.96)
9	Exceptional items	-	-	1.60	-	1.60
10	Profit / (Loss) from ordinary activities before tax (8 ± 9)	5.27	11.08	(11.14)	4.70	(26.36)
11	Tax expenses	-	-	-	-	-
12	Net profit / (Loss) from ordinary activities after tax (10 ± 11)	5.27	11.08	(11.14)	4.70	(26.36)
13	Extraordinary items	-	-	-	-	-
14	Net Profit / (Loss) for the period (12 ± 13)	5.27	11.08	(11.14)	4.70	(26.36)

15	Paid-up equity share capital (Face Value of Rs. 10 per Share)	1,470.02	1,470.02	1,470.02	1,470.02	1,470.02
16	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	(661.37)	(666.07)
17.i	Earning per share (before extraordinary items) (of Rs. 10/- each) (not annualised)					
	(a) Basic	0.04	0.08	(0.08)	0.03	(0.18)
	(b) Diluted	0.04	0.08	(0.08)	0.03	(0.18)
17.ii	Earning per share (after extraordinary items) (of Rs. 10/- each) (not annualised)					
	(a) Basic	0.04	0.08	(0.08)	0.03	(0.18)
	(b) Diluted	0.04	0.08	(0.08)	0.03	(0.18)

NOTES

- 1 The above audited financial Results are in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on Saturday, May 28, 2016.
- 2 Segment reporting as defined in Accounting Standard (AS)-17 is not applicable, since the entire operations of the Company relate to only one primary reportable segment i.e. providing finance by way of Hire Purchase & Leasing Operations.
- 3 The Company has discontinued fresh hire purchase/leasing business. The financial results have been prepared on a going concern basis despite Cumulative losses. The Management is of the view that the Company by realization of the assets will be able to generate enough funds to pay off its entire liabilities. In view of the above the accounts have been prepared on the assumption that the Company will continue as a Going Concern.
- 4 The figures of the last quarter March 31, 2016 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- 5 The Auditor's observations in their report on Audited Accounts for the year ended 31st March, 2016 relates to :
 - (i) Preparation of Financial Statement on a Going Concern Basis.
 - (ii) Non Compliance of RBI's Prudential Norms.

Management Comments:

 - (i) It has been reasonably explained in para (3) above.
 - (ii) In the near future the Company will be able to comply with the same.
- 6 Figures for the quarter /year ended have been regrouped/reclassified wherever considered necessary.

**By order of the Board
For INDIA LEASE DEVELOPMENT LIMITED**

**Place : New Delhi
Date : May 28, 2016**

**RAJIV GUPTA
CHAIRMAN
DIN : 00022964**

(Rs. In Lacs)

Statement of Assets and Liabilities		As at 31st March, 2016 (Audited)	As at 31st March, 2015 (Audited)
Particulars			
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	1471.30	1471.30
	(b) Reserves and Surplus	(661.37)	(666.07)
	Sub-total - Shareholders Funds	809.93	805.23
2	Non-current Liabilities		
	(a) Long-term provisions	794.88	800.03
	Sub-total - Non-current liabilities	794.88	800.03
3	Current liabilities		
	(a) Trade payables	11.34	10.49
	(b) Other current liabilities	163.55	162.19
	(c) Short-term provisions	0.68	1.05
	Sub-total - Current liabilities	175.57	173.73
	TOTAL - EQUITY AND LIABILITIES	1780.38	1778.99
B	ASSETS		
1	Non-current assets		
	(a) Fixed Assets	2.84	2.83
	(b) Non-current investments	177.98	189.86
	(c) Long-term loans and advances	431.56	431.56
	(d) Other non-current assets	52.70	42.90
	Sub-total - Non-current assets	665.08	667.15
2	Current assets		
	(a) Current Investments	0.25	1.44
	(b) Trade receivables	336.23	336.23
	(c) Cash and cash equivalents	15.65	1.20
	(d) Short-term loans and advances	763.00	763.00
	(e) Other current assets	0.17	9.97
	Sub-total - Current assets	1115.30	1111.84
	TOTAL - ASSETS	1780.38	1778.99