



INDIA LEASE DEVELOPMENT LIMITED

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Corporate Identify Number : L74899DL1984PLC019218

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016

	Particulars	For the quarter ended	Preceeding 3 months ended	Corresponding 3 months ended in previous year	Previous accounting year ended
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
		(Reviewed)	(Audited)	(Reviewed)	(Audited)
1	Income from Operation				
	(a) Income from operations	-	-	-	-
	(b) Other operating Income	-	-	-	-
	Total Income from operation (Net)	-	-	-	-
2	Expenses				
	(a) Employee benefits expense	10.09	5.30	9.59	33.67
	(b) Depreciation and amortisation expense	-	0.01	0.05	0.06
	(c) Legal and Professional Expenses	2.36	3.91	3.48	12.60
	(d) Provision for diminuation of Investments	-	0.81	0	0.81
	(e) Other expenses	6.08	7.19	7.35	34.01
	Total Expenses	18.53	17.22	20.47	81.15
3	Profit / (Loss) from operations before other income finance costs and exceptional items (1 - 2)	(18.53)	(17.22)	(20.47)	(81.15)
4	Other Income	16.20	22.49	16.20	85.85
5	Excess provision against doubtful/irrecoverable assets written back	-	-	-	-
6	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4 + 5)	(2.33)	5.27	(4.27)	4.70
7	Finance costs	-	-	-	-
8	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (6 + 7)	(2.33)	5.27	(4.27)	4.70
9	Exceptional items	-	-	-	-
10	Profit / (Loss) from ordinary activities before tax (8 + 9)	(2.33)	5.27	(4.27)	4.70
11	Tax expenses	-	-	-	-
12	Net profit / (Loss) from ordinary activities after tax (10 + 11)	(2.33)	5.27	(4.27)	4.70
13	Extraordinary items	-	-	-	-
14	Net Profit / (Loss) for the period (12 + 13)	(2.33)	5.27	(4.27)	4.70

15	Paid-up equity share capital (Face Value of Rs. 10 per Share)	1,470.02	1,470.02	1,470.02	1,470.02
16	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	(661.37)
17.i	Earning per share (before extraordinary items) (of Rs. 10/- each) (not annualised)				
	(a) Basic	(0.02)	0.04	(0.03)	0.03
	(b) Diluted	(0.02)	0.04	(0.03)	0.03
17.ii	Earning per share (after extraordinary items) (of Rs. 10/- each) (not annualised)				
	(a) Basic	(0.02)	0.04	(0.03)	0.03
	(b) Diluted	(0.02)	0.04	(0.03)	0.03

NOTES

- The above unaudited financial Results are in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on Friday, August 12, 2016.
- Segment reporting as defined in Accounting Standard (AS)-17 is not applicable, since the entire operations of the Company relate to only one primary reportable segment i.e. providing finance by way of Hire Purchase & Leasing Operations.
- The Company has discontinued fresh hire purchase/leasing business. The financial results have been prepared on a going concern basis despite Cumulative losses. The Management is of the view that the Company by realization of the assets will be able to generate enough funds to pay off its entire liabilities. In view of the above the accounts have been prepared on the assumption that the Company will continue as a Going Concern.
- Provision for Non Performing assets as required in terms of Non Banking Financial Companies Prudential Norms (Reserve Bank) Directions, 1988, as amended, has not been considered in above financial results for the quarter ended June 30, 2016 and the final effect will be provided in the audited accounts for the financial year ending 31st March, 2017.
- The Auditor's observations in their report on Audited Accounts for the year ended 31st March, 2016 relates to :
 - Preparation of Financial Statement on a Going Concern Basis.
 - Non Compliance of RBI's Prudential Norms.

Management Comments:

 - It has been reasonably explained in para (3) above.
 - In the near future the Company will be able to comply with the same.
- Figures for the quarter ended have been regrouped/reclassified wherever considered necessary.

By order of the Board of Directors
For India Lease Development Limited

Place : New Delhi
Date : August, 12, 2016

Rajiv Gupta
Chairman
DIN : 00022964