



INDIA LEASE DEVELOPMENT LIMITED

Corporate Identity Number : L74899DL1984PLC019218

Regd. Office : MGF HOUSE 4/17-B, ASAF ALI ROAD, NEW DELHI - 110002

Phones : 41519433, 41520070 Fax : 41503479

website : www.indialease.com E-mail : info@indialease.com

STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2017

(Rs. In Lakhs)

Particulars	For the quarter ended	Preceding 3 months ended	Corresponding 3 months ended in previous year	Year ended	Previous accounting year ended
	31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
	(Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)
1 Income from Operation					
(a) Income from operations	0.16	-	-	1.66	-
(b) Other operating Income	-	-	-	-	-
Total Income from operation (Net)	0.16	-	-	1.66	-
2 Expenses					
(a) Employee benefits expense	9.32	8.62	5.30	36.67	33.67
(b) Depreciation and amortisation expense	0.02	-	0.01	0.04	0.06
(c) Legal and Professional Expenses	4.88	3.88	3.91	13.85	12.60
(d) Provision for diminution of Investments	-	-	0.81	-	0.81
(e) Other expenses	9.00	7.44	7.19	35.81	34.01
Total Expenses	23.22	19.94	17.22	86.37	81.15
3 Profit / (Loss) from operations before other income finance costs and exceptional items (1 - 2)	(23.06)	(19.94)	(17.22)	(84.71)	(81.15)
4 Other Income	16.31	16.69	22.49	65.60	85.85
5 Excess provision against doubtful/irrecoverable assets written back	1.34	6.31	-	11.16	-
6 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4 ± 5)	(5.41)	3.06	5.27	(7.95)	4.70
7 Finance costs	-	-	-	-	-
8 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (6 ± 7)	(5.41)	3.06	5.27	(7.95)	4.70
9 Exceptional items	-	-	-	-	-
10 Profit / (Loss) from ordinary activities before tax (8 ± 9)	(5.41)	3.06	5.27	(7.95)	4.70
11 Tax expenses	-	-	-	-	-
12 Net profit / (Loss) from ordinary activities after tax (10 ± 11)	(5.41)	3.06	5.27	(7.95)	4.70
13 Extraordinary items	-	-	-	-	-
14 Net Profit / (Loss) for the period (12 ± 13)	(5.41)	3.06	5.27	(7.95)	4.70





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15	Paid-up equity share capital (Face Value of Rs. 10 per Share)	1,470.02	1,470.02	1,470.02	1,470.02	1,470.02
16	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	(669.32)	(661.37)
17.i	Earning per share (before extraordinary items) (of Rs. 10/- each) (not annualised)					
	(a) Basic	(0.04)	0.02	0.04	(0.05)	0.03
	(b) Diluted	(0.04)	0.02	0.04	(0.05)	0.03
17.ii	Earning per share (after extraordinary items) (of Rs. 10/- each) (not annualised)					
	(a) Basic	(0.04)	0.02	0.04	(0.05)	0.03
	(b) Diluted	(0.04)	0.02	0.04	(0.05)	0.03

NOTES

- The above audited financial Results are in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on Monday, May 29, 2017.
- Segment reporting as defined in Accounting Standard (AS)-17 is not applicable, since the entire operations of the Company relate to only one primary reportable segment i.e. providing finance by way of Hire Purchase & Leasing Operations.
- The Company has discontinued fresh hire purchase/leasing business. The financial results have been prepared on a going concern basis despite Cumulative losses. The Management is of the view that the Company by realization of the assets will be able to generate enough funds to pay off its entire liabilities. In view of the above the accounts have been prepared on the assumption that the Company will continue as a Going Concern.
- The Figures for the last quarter March 31, 2017 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- The Auditor's observations in their report on Audited Accounts for the year ended 31st March, 2017 relates to :
 - Preparation of Financial Statement on a Going Concern Basis.
 - Non Compliance of RBI's Prudential Norms.

Management Comments:

 - It has been reasonably explained in para (3) above.
 - In the near future the Company will be able to comply with the same.
- Figures for the quarter/year ended have been regrouped/reclassified wherever considered necessary.

Place : New Delhi
Date : May 29, 2017



By order of the Board of Directors
For India Lease Development Limited


Rajiv Gupta
Chairman
DIN 00022964



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(Rs. In Lakhs)

Statement of Assets and Liabilities		As at 31st March, 2017 (Audited)	As at 31st March, 2016 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	1471.30	1471.30
	(b) Reserves and Surplus	(669.32)	(661.37)
	Sub-total - Shareholders Funds	801.98	809.93
2	Non-current Liabilities		
	(a) Long-term provisions	791.84	794.88
	Sub-total - Non-current liabilities	791.84	794.88
3	Current liabilities		
	(a) Trade payables	12.73	11.34
	(b) Other current liabilities	168.13	163.55
	(c) Short-term provisions	0.75	0.68
	Sub-total - Current liabilities	181.61	175.57
	TOTAL - EQUITY AND LIABILITIES	1775.43	1780.38
B	ASSETS		
1	Non Current Assets		
	(a) Fixed Assets	2.80	2.84
	(b) Non-current investments	177.98	177.98
	(c) Long-term loans and advances	430.22	431.56
	(d) Other non-current assets	52.69	52.70
	Sub-total - Non-current assets	663.69	665.08
2	Current assets		
	(a) Current Investments	0.00	0.25
	(b) Trade receivables	332.73	336.23
	(c) Cash and cash equivalents	1.38	15.65
	(d) Short-term loans and advances	763.00	763.00
	(e) Other current assets	14.63	0.17
	Sub-total - Current assets	1111.74	1115.30
	TOTAL - ASSETS	1775.43	1780.38

