



INDIA LEASE DEVELOPMENT LIMITED

Corporate Identity Number : L74899DL1984PLC019218

Regd. Office : MGF HOUSE 4/17-B, ASAF ALI ROAD, NEW DELHI - 110002

Phones : 41519433, 41520070 Fax : 41503479

website : www.indialease.com E-mail : info@indialease.com

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017

(Rs. In Lakhs)

Particulars	For the quarter ended	Preceding 3 months ended	Corresponding 3 months ended in previous year	Year ended
	30.06.2017	31.03.2017	30.06.2016	31.03.2017
	(Reviewed)	(Audited)	(Reviewed)	(Audited)
1 Income from Operation				
(a) Income from operations	-	0.16	-	1.66
(b) Other operating Income	-	-	-	-
2 Other Income	17.26	17.65	16.20	76.76
3 Total Income	17.26	17.81	16.20	78.42
4 Expenses				
(a) Employee benefits expense	9.33	9.32	10.09	36.67
(b) Depreciation and amortisation expense	-	0.02	-	0.04
(c) Legal and Professional Expenses	3.50	4.88	2.36	13.85
(d) Provision for dimunition of investments	-	-	-	-
(e) Finance costs	-	-	-	-
(f) Other expenses	7.07	9.00	6.08	35.81
Total Expenses	19.90	23.22	18.53	86.37
5 Profit / (Loss) before exceptional items	(2.64)	(5.41)	(2.33)	(7.95)
6 Exceptional items	-	-	-	-
7 Profit / (Loss) before Tax	(2.64)	(5.41)	(2.33)	(7.95)
8 Tax expenses				
(a) Current Tax	-	-	-	-
(b) Deferred Tax	-	-	-	-
9 Net profit / (Loss) from ordinary activities after tax	(2.64)	(5.41)	(2.33)	(7.95)
10 Extraordinary items	-	-	-	-
11 Net Profit / (Loss) for the period	(2.64)	(5.41)	(2.33)	(7.95)
12 Paid-up equity share capital (Face Value of Rs. 10 per Share)	1,470.02	1,470.02	1,470.02	1,470.02
13 Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	(669.32)





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	Particulars	For the quarter ended	Preceding 3 months ended	Corresponding 3 months ended in previous year	Year ended
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
		(Reviewed)	(Audited)	(Reviewed)	(Audited)
14.i	Earning per share (before extraordinary items) (of Rs. 10/- each) (not annualised)				
	(a) Basic	(0.02)	(0.04)	(0.02)	(0.05)
	(b) Diluted	(0.02)	(0.04)	(0.02)	(0.05)
14.ii	Earning per share (after extraordinary items) (of Rs. 10/- each) (not annualised)				
	(a) Basic	(0.02)	(0.04)	(0.02)	(0.05)
	(b) Diluted	(0.02)	(0.04)	(0.02)	(0.05)

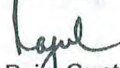
NOTES

- The above unaudited financial Results are in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on Thursday, August 10, 2017.
- Segment reporting as defined in Accounting Standard (AS)-17 is not applicable, since the entire operations of the Company relate to only one primary reportable segment i.e. providing finance by way of Hire Purchase & Leasing Operations.
- The Company has discontinued fresh hire purchase/leasing business. The financial results have been prepared on a going concern basis despite Cumulative losses. The Management is of the view that the Company by realization of the assets will be able to generate enough funds to pay off its entire liabilities. In view of the above the accounts have been prepared on the assumption that the Company will continue as a Going Concern.
- Provisions for Non Performing Assets as required in terms of Non Banking Financial Companies Prudential Norms (Reserve Bank) Directions, 1988, as amended, has not been considered in above financial results for the quarter ended June 30, 2017 and the final effect will be provided in the audited accounts for the financial year ending March 31, 2018.
- The Auditor's observations in their report on Audited Accounts for the year ended 31st March, 2017 relates to :
 - Preparation of Financial Statement on a Going Concern Basis.
 - Non Compliance of RBI's Prudential Norms.

Management Comments:

 - It has been reasonably explained in para (3) above.
 - In the near future the Company will be able to comply with the same.
- The figures of the quarter March 31, 2017 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2017 and year to date figures upto the third quarter of that financial year.
- Figures for the quarter ended have been regrouped/reclassified wherever considered necessary.

By order of the Board of Directors
For India Lease Development Limited


Rajiv Gupta
Chairman
DIN : 00022964

Place : New Delhi
Date : August 10, 2017

