



INDIA LEASE DEVELOPMENT LIMITED

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Familiarization Programme for Independent Directors

In terms of Regulations 25(7) of the SEBI Listing Obligation and Disclosure Requirements) Regulations, 2015, the Company shall periodically familiarize the Independent Directors with the Company, nature of the industry in which the Company operates, business model of the Company, their role, responsibilities in the Company, rights etc., through various programmes.

Purpose

The Familiarization programme are aimed to familiarize the independent Directors with the company, their roles, responsibilities in the company, nature of industry in which the company operates and business model of the company by imparting suitable training sessions.

Objectives

Whenever a new Independent Director is introduced on the Board of the Company, a meeting is arranged with the Chairperson, Directors, Chief Financial Officer to discuss the functioning of the Board and the nature of the operation of the Company's business activities.

New Independent Directors are provided with copy of Memorandum and Article of Association, latest Annual Report, the Code of Conduct of the Company.

Familiarization Programme

The Directors get an opportunity to visit Company officers prior to the Board Meetings. Agenda containing statutory compliance report , reports on action points, formation of Company Policies are circulated. On quarterly basis presentations on operational and financial performance of the Company are made to the Board including information on business performance, operation, financial parameters, working capital management, fund flows etc.

All Material Information/updates of the Company to the Stock Exchange are updated with Directors for their information and records.

Review and Revision:

The familiarization process will be revised from time to time in order to provide more information to Independent and Non-Executive Directors to enable them to contribute significantly to the growth of the Company.